

Lifeline Harbour to Hawkesbury Sydney Ltd

ABN: 56 766 506 533

Financial Statements

For the Year Ended 30 June 2026

Lifeline Harbour to Hawkesbury Sydney Ltd

ABN: 56 766 506 533

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30 June 2026

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Lifeline Harbour to Hawkesbury Sydney Ltd

ABN: 56 766 506 533

Directors' Report

30 June 2026

The directors present their report on Lifeline Harbour to Hawkesbury Sydney Ltd for the financial year ended 30 June 2026.

1. General information

Information on directors

The names of each person who has been a director during the year and to the date of this report are:

Graham West

Qualifications

BCom, MIS

Experience

The Hon Graham West is an experienced manager and leader in the not-for-profit sector and government and has served as a Minister in the NSW government, and as a CEO, Board Chair, consultant, and advocate, including at an international level. Graham has helped establish and lead services focused on helping those experiencing disadvantage including homelessness services and mental health services. Graham has worked in and led volunteer run services and believes that community is essential to creating long-term solutions and is proud to be working with Lifeline H2HS to support those in need, build resilient, suicide-safe communities, and increase positive mental health and wellbeing. He holds a Masters of International Studies and a Bachelor of Commerce.

Special responsibilities

President until 15 June 2026

Appointment to Board

since 7 February 2024

Marie Soghomonion

Qualifications

MMgmt, MNFPSocEntM, GAICD, BBus

Experience

Marie joined the Board in 2022 and was appointed President in June 2026. She previously served as Chair of the Fundraising, Marketing and Communications Committee and Chair of the Sapphire Gala Ball Committee contributing to Lifeline H2HS's fundraising, community engagement, philanthropic development and profile. Marie is an accomplished executive and non-executive leader with more than 20 years of professional experience and extensive expertise in governance, strategic leadership, philanthropy, stakeholder engagement, communications, organisational growth and business transformation. She is passionate about social impact, philanthropy, engagement and making a social difference to all. Marie is Executive Director, Foundation and Advancement at Wenona School. Marie holds a Master of Not-for-Profit and Social Enterprise Management, a Master of Management, a Bachelor of Business, and is a Graduate of the Australian Institute of Company Directors.

Special responsibilities

President from 15 June 2026

Appointment to Board

since 23 September 2022

Lifeline Harbour to Hawkesbury Sydney Ltd

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Directors' Report

30 June 2026

1. General information

Information on directors

Nathan Deveson

Qualifications

Experience

B.Ec, LL.B, LL.M, GAICD, CTA

Nathan is a Senior Partner at Ashurst Perkins Coie. Nathan has been practicing for more than 30 years and works in the transaction structuring and tax area with expertise in the Real Estate industry. He is a former Sydney Managing Partner and Chairman of Partners of MinterEllison. He has significant experience as a division councillor and committee chair within industry bodies, and has given many years of pro-bono advice and committee experience with not for profit entities. He has sponsored the implementation of mental health and wellness programs, and suicide awareness programs. Nathan is Vice President and a member of the Finance and Audit Committee.

Special responsibilities

Appointment to Board

Vice President from 15 June 2026

since 18 May 2023

Jacqueline Giles

Qualifications

Experience

GAICD, FCT

Jackie Giles brings over 30 years of experience in finance and leadership roles. Her professional background includes the role of Chief Financial Officer at Lifeline Australia, positions at NSW Telco Authority, Heartkids Australia, Vodafone and George Weston Foods. She is a graduate of the Australian Institute of Company Directors and a Fellow of the Association of Corporate Treasurers. Jackie has a wide-ranging skill set that includes Change Management, Strategy, Finance and Risk Management, Cross-functional Team Leadership, and Outsourcing. Her dedication to suicide prevention is evident through her support of Lifeline's initiatives. Jackie joined the Lifeline H2HS Board in 2025 and was appointed Treasurer. Jackie is Chair of the Finance and Audit Committee.

Special responsibilities

Appointment to Board

Treasurer from 23 October 2025

since 23 October 2025

Mark Hedges

Qualifications

Experience

M Applied Finance, MBA, B Business, CPA, GAICD, FCTA

Mark has served on the Board since April 2016 and as Treasurer since March 2017, and is Chair of the Finance and Audit Committee. Mark is an experienced finance executive, having worked for several multinational companies in finance, treasury, commercial, accounting and risk roles. He has qualifications in finance, business studies and accounting. Mark is a Certified Public Accountant, a Graduate of the Australian Institute of Company Directors and was a Fellow of the Australian Corporate Treasury Association. He has served on boards in an executive and nonexecutive director capacity.

Special responsibilities

Appointment to Board

Treasurer / Vice President until 23 October 2025

since 7 April 2016, resigned 23 October 2025

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Directors' Report

30 June 2026

1. General information

Information on directors

Peter Tuchin

Qualifications

Experience

BSc, GradDipChiro, DipOHS, PhD, FACC

Dr Peter Tuchin has had a long connection with Lifeline Harbour to Hawkesbury. Initially through his late wife Tessa Marshall and the Gala Ball Committee, and now as a member of the board from October 2017. Peter retired from Macquarie University after 27 years as an Associate Professor. Peter's areas of interest and research include the relationship of posture with neck pain, headaches and migraine, chronic pain syndromes, and the relationship of vertebral artery dissection stroke with chiropractic. Peter was also President of Chiropractic and Osteopathic College of Australia (COCA), and has been on the COCA Executive for over 20 years. In addition, Peter worked at WorkCover NSW as a Team Leader and was employed as a National OHS Manager. Peter is currently a member of the World Federation of Chiropractic Disability and Rehabilitation Committee.

Appointment to Board

since 22 September 2017

Barbara Ward

Experience

Barbara Ward is a highly respected, influential and accomplished business and community leader, with extensive executive experience in private, public and charity sectors with a career that spans across corporate services. A seasoned director on boards she has experience in governance, public policy and is the Patron of Hornsby Ku ring gai Women's Shelter, sits on NSW Ministerial Advisory Committee for Ageing, UN Australia and President of SHARE Inc and Nutrition Australia NSW and serves on a number of other charity boards. She is currently a Councillor at Ku-ring-gai Council and Chair of Lifeline H2HS Human Resources Committee. Barbara is a recipient of many awards including Local Woman of the Year and Volunteer of the Year and is a public health advocate with a focus on mental health, wellness and domestic violence.

Appointment to Board

since 23 February 2017

Bruce Young

Qualifications

Experience

BSc, B.Com (Honours) Accounting, M.Com, CA ANZ, CISA, CISM, GAICD

Bruce joined the Board in early 2020 and is Chair of the Risk and Compliance Committee. He has volunteered as a telephone crisis supporter and inshift supervisor with Lifeline. He served as General Manager, Operational Resilience at the Australian Prudential Regulatory Authority (APRA), leading the specialist risk teams, including operational, compliance, technology, cyber and climate risk, and now holds the position of Executive Director, Technology and Data. He spent over 20 years with Ernst & Young serving as an audit, risk and advisory partner for 16 years. He held the position of Chief Risk Officer for IT & Group Operations for the Commonwealth Bank of Australia for over six years. Bruce holds a BSc., BCom (Honours) Accounting and MCom (Computer Auditing), and is a member of CA ANZ and a GAICD. In addition he holds a Higher Diploma in Accounting, and the CISA and CISM certifications with ISACA.

Appointment to Board

since 2 April 2020

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Directors' Report

30 June 2026

1. General information

Information on directors

Guy Amon

Qualifications

B.Com, LLB, CPA

Experience

Guy joined the Board in April 2022, is Chair of the Retail and Property Committee and was a member of the Finance & Audit Committee from June 2017 until April 2022. Guy is now retired from his financial planning business of 20 plus years but remains involved in two NFP enterprises promoting personal financial education. In addition he teaches ESL and he is involved in an Indonesian charity constructing a clinic in Indonesia and a training centre for ex prisoners. The same charity teaches English to prisoners in jail.

Appointment to Board

since 7 April 2022

Olivia Mangholi

Qualifications

BA

Experience

Olivia is an alumnus of Barker College and Pymble Ladies' College, where she was actively involved in their national competitive swimming programs and developed a passion for mental health advocacy and suicide prevention. Olivia has four years of experience working for a former cabinet minister in federal parliament. Olivia currently works as a Portfolio Advisor at NSW parliament. Olivia is completing dual Bachelor degrees in Civil Engineering (Honours) and Environmental Engineering Science at UNSW, and holds a Bachelor of Arts in Politics and IR from USYD.

Appointment to Board

since 17 October 2024, resigned 12 January 2026

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities

The principal activity of Lifeline Harbour to Hawkesbury Sydney Ltd during the financial year was to provide a suite of crisis support and suicide prevention services, including Lifeline's national 24/7 telephone crisis line 13 11 14, counselling services and community support programs.

Lifeline Harbour to Hawkesbury Sydney Ltd is an independent Lifeline centre within Lifeline Australia's network. The entity funds its operations through partnerships, grants, donations and its own fundraising efforts.

No significant changes in the nature of the Company's activity occurred during the financial year.

Objectives and Strategy

Lifeline Harbour to Hawkesbury Sydney Ltd's purpose is to create connection with people in crisis and equip individuals and communities to be safe from suicide.

Lifeline Harbour to Hawkesbury Sydney Ltd provides crisis support services as part of the national Lifeline service and low-cost accessible face to face counselling, training, and community engagement in the local community.

Lifeline Harbour to Hawkesbury Sydney Ltd

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Directors' Report

30 June 2026

1. General information

Performance measures

The following measures are used within the Company to monitor performance:

Lifeline Harbour to Hawkesbury Sydney Ltd measures and reports on both financial and non-financial data to the Board. The financial reports provide information pertaining to performance against budgets. The non-financial measures include information on business and service performance, development of strategic projects, work health and safety, compliance matters and human resource matters.

Members' guarantee

Lifeline Harbour to Hawkesbury Sydney Ltd is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$10 per member, subject to the provisions of the Company's constitution.

At 30 June 2026 the collective liability of members was \$ 740 (2025: \$ 890).

2. Other items

Future developments and results

Included in the results for the year is a provision recognised in respect of historical payroll underpayments affecting current and former employees identified during the year. Further details are provided in Note 13 of the financial statements.

Meetings of directors

During the financial year, 9 meetings of directors were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Graham West	9	7
Mark Hedges	3	3
Guy Amon	9	8
Nathan Deveson	9	6
Olivia Mangholi	4	2
Marie Soghomonion	9	8
Peter Tuchin	9	8
Barbara Ward	9	6
Bruce Young	9	8
Jacqueline Giles	6	6

Lifeline Harbour to Hawkesbury Sydney Ltd

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Directors' Report

30 June 2026

Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001* and Section 60-40 of the *Australian Charities and Not-for-Profits Commission Act 2012*, for the year ended 30 June 2026 has been received and can be found on page 7 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director:


Marie Soghomonian

Director:


Nathan Deveson

Dated this 30th day of September 2026



ASV | WADESON

INCORPORATING

RHODES DOCHERTY & CO AUDIT SERVICES

Chartered Accountants

FINANCIAL REVIEW



Lifeline Harbour to Hawkesbury Sydney Ltd

A.B.N 56 766 506 533

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of Lifeline Harbour to Hawkesbury Sydney Ltd

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001*, the *Australian Charities & Not-for-Profits Commission Act 2012* and the *Australian Charities & Not-for-Profits Commission Regulation 2013* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Rhodes Docherty & Co Audit Services Pty Limited

Maria Krnjulac

Gordon

Dated: 1 October 2026

Intelligent Financial Direction

Lifeline Harbour to Hawkesbury Sydney Ltd

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Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2026

		2026	2025
	Note	\$	\$
Revenue	4	14,338,596	12,722,490
Finance income	5	194,572	253,834
Gain on early termination of lease		-	2,873
Gain on investment revaluation		122,230	190,259
Employee benefits expense		(10,974,755)	(9,592,583)
Depreciation and amortisation expense		(1,536,590)	(1,167,432)
Occupancy expenses		(861,392)	(705,948)
Other expenses		(1,544,553)	(1,413,253)
Finance expenses	5	(199,472)	(142,185)
(Loss)/Profit before income tax		(461,364)	148,055
Income tax expense		-	-
(Loss)/Profit for the year		(461,364)	148,055
Other comprehensive income, net of income tax		-	-
Total comprehensive (loss)/income for the year		(461,364)	148,055

The accompanying notes form part of these financial statements.

Lifeline Harbour to Hawkesbury Sydney Ltd

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Statement of Financial Position As At 30 June 2026

	Note	2026 \$	2025 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	1,910,876	1,087,692
Trade and other receivables	7	1,210,967	1,282,838
Other financial assets	8	850,000	600,000
TOTAL CURRENT ASSETS		3,971,843	2,970,530
NON-CURRENT ASSETS			
Other financial assets	8	4,343,949	5,838,533
Property, plant and equipment	9	2,809,210	2,770,569
TOTAL NON-CURRENT ASSETS		7,153,159	8,609,102
TOTAL ASSETS		11,125,002	11,579,632
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	11	579,826	618,560
Lease liabilities	10	1,269,689	919,412
Employee benefits	13	1,038,301	789,162
Other financial liabilities	12	361,000	506,808
TOTAL CURRENT LIABILITIES		3,248,816	2,833,942
NON-CURRENT LIABILITIES			
Lease liabilities	10	1,355,881	1,685,296
Employee benefits	13	161,501	240,226
TOTAL NON-CURRENT LIABILITIES		1,517,382	1,925,522
TOTAL LIABILITIES		4,766,198	4,759,464
NET ASSETS		6,358,804	6,820,168
EQUITY			
Retained earnings		6,358,804	6,820,168
TOTAL EQUITY		6,358,804	6,820,168

The accompanying notes form part of these financial statements.

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Statement of Changes in Equity For the Year Ended 30 June 2026

2026

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2025	6,820,168	6,820,168
Net deficit for the year	(461,364)	(461,364)
Balance at 30 June 2026	6,358,804	6,358,804

2025

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2024	6,672,113	6,672,113
Net surplus for the year	148,055	148,055
Balance at 30 June 2025	6,820,168	6,820,168

The accompanying notes form part of these financial statements.

Lifeline Harbour to Hawkesbury Sydney Ltd

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Statement of Cash Flows For the Year Ended 30 June 2026

	2026	2025
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	11,533,974	9,976,383
Payments to suppliers and employees	(13,257,213)	(11,867,901)
Fundraising receipts	1,255,124	1,096,415
Receipts from grants and other income	1,483,754	1,599,417
Interest received	200,185	245,671
Interest paid	(199,472)	(142,185)
Net cash provided by/(used in) operating activities	<u>1,016,352</u>	<u>907,800</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	(260,681)	(272,063)
Purchase of financial investments	(250,000)	(78,364)
Proceeds from sale of investments	1,611,200	-
Net cash provided by/(used in) investing activities	<u>1,100,519</u>	<u>(350,427)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Payment of lease liabilities	(1,293,687)	(921,657)
Net cash provided by/(used in) financing activities	<u>(1,293,687)</u>	<u>(921,657)</u>
Net increase/(decrease) in cash and cash equivalents held	823,184	(364,284)
Cash and cash equivalents at beginning of year	<u>1,087,692</u>	<u>1,451,976</u>
Cash and cash equivalents at end of financial year	6 <u>1,910,876</u>	<u>1,087,692</u>

The accompanying notes form part of these financial statements.

Lifeline Harbour to Hawkesbury Sydney Ltd

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Notes to the Financial Statements

For the Year Ended 30 June 2026

The financial report covers Lifeline Harbour to Hawkesbury Sydney Ltd as an individual entity. Lifeline Harbour to Hawkesbury Sydney Ltd is a not-for-profit Company limited by guarantee, incorporated and domiciled in Australia.

The principal activity of the Company for the year ended 30 June 2026 was to provide a suite of crisis support and suicide prevention services.

The functional and presentation currency of Lifeline Harbour to Hawkesbury Sydney Ltd is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures, Australian Charities and Not-for-Profits Commission Act 2012 and the *Corporations Act 2001*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of Significant Accounting Policies

(a) Revenue and other income

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Notes to the Financial Statements

For the Year Ended 30 June 2026

2 Summary of Significant Accounting Policies

(a) Revenue and other income

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Company are:

Grant Income

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations then the revenue is recognised when control of each performance obligation is satisfied.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract. Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate methods to reflect the transfer of benefit.

A contract liability is recognised for unspent grant funds for which a refund obligation exists in relation to the funding period. General grants that do not impose specific performance obligations on the company are recognised as income when the company obtains control of those funds, which is usually on receipt.

Provision of Contracted Services

The Company earns revenue from provision of contracted services, incorporating: Paid Crisis Support Services; Counselling Services; Counsellor Training Services; Corporate Training Income; Community Aid Services and other Project Services.

Revenue is recognised either immediately or over time in the accounting period when services are rendered.

Revenue from fundraising

Donations

Donations collected and funding for special projects via sponsorship is recognised as revenue to the extent that the monies have been applied in accordance with the conditions of funding.

Donated goods/furniture/books for resale, are not recognised as revenue when the Company gains control of the asset as it is not possible to estimate the value of these second-hand goods.

Legacies

Legacies are recognised when the Company is notified of an impending distribution or the legacy is received, whichever occurs earlier.

Revenue from legacies comprising bequests of shares or other property are recognised at fair value, being the market value of the shares or property at the date the company becomes legally entitled to the shares or property.

Fundraising Activities

Fundraising activity revenue is recognised as revenue at the time of the event.

Notes to the Financial Statements

For the Year Ended 30 June 2026

2 Summary of Significant Accounting Policies

(a) Revenue and other income

Specific revenue streams

Sponsorships

Funding for special purpose projects via sponsorship is recognised as revenue to the extent that the monies have been applied in accordance with the conditions of the funding.

Sale of Goods

Revenue from sale of donated clothing, furniture and books is recognised when control of the goods has transferred to the customer. At this point the customer accepts the goods and the consideration becomes due and payable.

Other income

Other income is recognised on an accruals basis when the Company is entitled to it.

(b) Income tax

The Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(d) Volunteer services

No amounts are included in the financial statements for services donated by volunteers.

(e) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for significantly less than fair value have been recorded at the acquisition date fair value.

Plant and equipment

Plant and equipment are measured using the cost model.

Notes to the Financial Statements

For the Year Ended 30 June 2026

2 Summary of Significant Accounting Policies

(e) Property, plant and equipment

Depreciation

Property, plant and equipment is depreciated on a straight-line basis over the asset's useful life to the Company, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Furniture, Fixtures and Fittings	33.3%
Motor Vehicles	12.5%
Office Equipment	33.3%
Leasehold improvements	over term of lease
Right-of-Use Assets	over term of lease

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(f) Financial instruments

Financial instruments are recognised initially on the date that the Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Notes to the Financial Statements

For the Year Ended 30 June 2026

2 Summary of Significant Accounting Policies

(f) Financial instruments

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Company classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets.

Amortised cost

The Company's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Financial assets through profit or loss

All financial assets not classified as measured at amortised cost or fair value through other comprehensive income as described above are measured at FVTPL.

Net gains or losses, including any interest or dividend income are recognised in profit or loss.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECL, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Company's historical experience and informed credit assessment and including forward looking information.

The Company uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

Notes to the Financial Statements

For the Year Ended 30 June 2026

2 Summary of Significant Accounting Policies

(f) Financial instruments

Financial assets

The Company uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Company in full, without recourse to the Company to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Company has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

Financial liabilities

The Company measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Company comprise trade payables and lease liabilities.

(g) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Notes to the Financial Statements

For the Year Ended 30 June 2026

2 Summary of Significant Accounting Policies

(h) Leases

At inception of a contract, the Company assesses whether a lease exists.

Lessee accounting

The non-lease components included in the lease agreement have been separated and are recognised as an expense as incurred.

Right-of-use asset

At the lease commencement, the Company recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Company believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

Lease liability

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Company's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Company's assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Exceptions to lease accounting

The Company has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Company recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

(i) Employee benefits

Provision is made for the Company's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Notes to the Financial Statements

For the Year Ended 30 June 2026

3 Critical Accounting Estimates and Judgments

Those charged with governance make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - revenue recognition - long term contracts

The Company undertakes long term contracts which span a number of reporting periods. Recognition of revenue in relation to these contracts involves estimation of future costs of completing the contract and the expected outcome of the contract. The assumptions are based on the information available to management at the reporting date, however future changes or additional information may mean the expected revenue recognition pattern has to be amended.

Key estimates - receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

Lifeline Harbour to Hawkesbury Sydney Ltd

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Notes to the Financial Statements For the Year Ended 30 June 2026

4 Revenue and Other Income

Revenue from continuing operations

	2026	2025
	\$	\$
Revenue		
- sale of goods	7,115,523	5,966,513
- provision of contracted services	4,311,855	3,943,517
- member subscriptions	740	890
- grants and other assistance	1,483,754	1,599,417
- rental rebates	171,600	115,738
- donations	810,362	667,406
- revenue from fundraising activities	444,762	429,009
	<u>14,338,596</u>	<u>12,722,490</u>

Government grants and other assistance

Grants and other assistance

Department of Health Commonwealth Home Support Program	188,843	190,803
Department of Social Services Financial Counselling Grant	145,379	127,864
Department of Social Services Volunteer Grant	1,500	-
Department of Social Services Emergency Relief Grant	70,175	79,501
NSW Ministry of Health	435,552	436,702
Commonwealth and State Government funding distributed by Lifeline Australia	112,841	193,804
Sydney North Primary Health Network	414,000	423,694
Black Dog Ride Australia	24,406	26,490
Ku-ring-gai Council Emergency Relief Grant	-	33,075
Community Banks Grant	-	50,000
NSW Community Building Partnership	68,058	25,484
Club Grants	7,000	10,000
Help St Foundation	10,000	-
Australian Chinese Charitable Foundation	6,000	-
Other	-	2,000
	<u>1,483,754</u>	<u>1,599,417</u>

There are no unfulfilled conditions or other contingencies attaching to government grants that are recognised in income.

Lifeline Harbour to Hawkesbury Sydney Ltd

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Notes to the Financial Statements

For the Year Ended 30 June 2026

5 Finance Income and Expenses

Finance income

	2026	2025
	\$	\$
Interest income from financial investments	194,572	253,834
	<u>194,572</u>	<u>253,834</u>

Finance expenses

Interest expense on lease liability	186,631	142,185
Other interest expenses	12,841	-
	<u>199,472</u>	<u>142,185</u>

6 Cash and Cash Equivalents

Cash at bank and in hand	533,950	299,081
Deposits at call	1,376,926	788,611
	<u>1,910,876</u>	<u>1,087,692</u>

7 Trade and Other Receivables

Trade receivables	300,593	356,967
Prepayments	180,641	202,218
Deposits	419,500	389,731
Accrued income	310,233	308,839
Other receivables	-	25,083
	<u>1,210,967</u>	<u>1,282,838</u>

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

Lifeline Harbour to Hawkesbury Sydney Ltd

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Notes to the Financial Statements For the Year Ended 30 June 2026

8 Other Financial Assets

(a) Financial assets at fair value through profit or loss

	2026	2025
	\$	\$
NON-CURRENT		
Listed unit trusts	2,537,514	3,726,485
	<u>2,537,514</u>	<u>3,726,485</u>

(b) Held-to-maturity investments

CURRENT		
Term deposit investments	850,000	600,000
NON-CURRENT		
Bonds	1,806,435	2,112,048
	<u>2,656,435</u>	<u>2,712,048</u>

Notes to the Financial Statements

For the Year Ended 30 June 2026

9 Property, Plant and Equipment

	2026	2025
	\$	\$
PLANT AND EQUIPMENT		
Furniture, fixtures and fittings		
At cost	130,416	112,564
Accumulated depreciation	(97,461)	(78,089)
Total furniture, fixtures and fittings	32,955	34,475
Motor vehicles		
At cost	314,401	257,561
Accumulated depreciation	(208,202)	(182,432)
Total motor vehicles	106,199	75,129
Office equipment		
At cost	266,365	276,241
Accumulated depreciation	(214,133)	(227,202)
Total office equipment	52,232	49,039
Leasehold improvements		
At cost	1,028,642	1,153,750
Accumulated depreciation	(755,437)	(921,449)
Total leasehold improvements	273,205	232,301
RIGHT-OF-USE		
Right-of-Use Assets		
At cost	4,607,614	3,775,691
Accumulated depreciation	(2,262,995)	(1,396,066)
Total Right-of-Use Assets	2,344,619	2,379,625
Total property, plant and equipment	2,809,210	2,770,569

Lifeline Harbour to Hawkesbury Sydney Ltd

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Notes to the Financial Statements For the Year Ended 30 June 2026

9 Property, Plant and Equipment

Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Furniture, Fixtures and Fittings \$	Motor Vehicles \$	Office Equipment \$	Leasehold Improvements \$
Year ended 30 June 2026				
Balance at the beginning of year	34,475	75,129	49,039	232,301
Additions	17,851	56,840	35,649	150,342
Depreciation expense	(19,371)	(25,770)	(32,456)	(109,438)
Balance at the end of the year	32,955	106,199	52,232	273,205

	Right-of-Use - Assets \$	Total \$
Year ended 30 June 2026		
Balance at the beginning of year	2,379,625	2,770,569
Additions	1,314,549	1,575,231
Depreciation expense	(1,349,555)	(1,536,590)
Balance at the end of the year	2,344,619	2,809,210

10 Leases

Company as a lessee

The Company has leases over a range of buildings and retail outlets.

Terms and conditions of leases

The Company leases office premises, retail outlets and warehouse and book depots. The leases are generally between two and five years and some of the leases include a renewal option to allow the Company to renew for up to twice the non-cancellable lease term.

Lifeline Harbour to Hawkesbury Sydney Ltd

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Notes to the Financial Statements For the Year Ended 30 June 2026

10 Leases

Lease liabilities

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

	< 1 year	1 - 5 years	Lease liabilities included in this Statement Of Financial Position
	\$	\$	\$
2026			
Lease liabilities	1,269,689	1,355,881	2,625,570
2025			
Lease liabilities	919,412	1,685,296	2,604,708

Statement of Profit or Loss and Other Comprehensive Income

The amounts recognised in the statement of profit or loss and other comprehensive income relating to interest expense on lease liabilities and short-term leases or leases of low value assets are shown below:

	2026	2025
	\$	\$
Interest expense on lease liabilities	186,631	142,185
Rent paid - relating to leases not recognised as ROU assets	286,485	230,458

11 Trade and Other Payables

CURRENT

Trade payables	125,656	99,690
Net GST payable	6,077	17,439
Accrued expenses	134,785	112,105
Other payables	313,308	389,326
	579,826	618,560

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

12 Other Financial Liabilities

CURRENT

Amounts received in advance	361,000	506,808
	361,000	506,808

Lifeline Harbour to Hawkesbury Sydney Ltd

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Notes to the Financial Statements For the Year Ended 30 June 2026

13 Employee Benefits

	2026	2025
	\$	\$
CURRENT LIABILITIES		
Long service leave	278,714	231,700
Other employee benefits	759,587	557,462
	<u>1,038,301</u>	<u>789,162</u>
NON-CURRENT LIABILITIES		
Long service leave	161,501	240,226
	<u>161,501</u>	<u>240,226</u>

During the year Lifeline H2HS identified historical payroll underpayments affecting current and former employees. Following a review of employee entitlements and payroll records, Lifeline H2HS recognised an expense and corresponding liability of \$242,000 at 30 June 2026.

The liability represents management's best estimate of amounts due in respect of employee remuneration or entitlements, including any associated employment on-costs where applicable. The remediation program is expected to be completed during the 2027 financial year.

The payroll remediation expense has been recognised within employee benefits expense in the Statement of Profit or Loss as well as a liability included in note 13.

14 Contracted Commitments

Contracted leasing commitments payable:

Company

- no later than 1 year

2,859	2,859
<u>2,859</u>	<u>2,859</u>

15 Members' Guarantee

The Company is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$ 10 each towards meeting any outstanding obligations of the Company. At 30 June 2026 the number of members was 74 (2025: 89).

16 Key Management Personnel Disclosures

The remuneration paid to key management personnel of the Company is \$ 519,080 (2025: \$ 498,319).

17 Auditors' Remuneration

Remuneration of the auditor for:

- auditing or reviewing the financial statements
- other services

24,526	20,544
3,271	3,009
<u>27,797</u>	<u>23,553</u>

Lifeline Harbour to Hawkesbury Sydney Ltd

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Notes to the Financial Statements For the Year Ended 30 June 2026

18 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2026 (30 June 2025: None).

19 Related Parties

The Company's main related parties are as follows:

Key management personnel - refer to Note 16.

Lifeline Harbour to Hawkesbury Sydney Ltd is affiliated with Lifeline Australia. Some government grants are administered by Lifeline Australia and divided amongst the various Lifeline entities throughout Australia. Occasionally transactions occur with other Lifeline entities due to sharing of costs and use of facilities.

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

20 Statutory Information

The registered office and principal place of business of the company is:

Lifeline Harbour to Hawkesbury Sydney Ltd
4 Park Avenue
GORDON NSW 2072

21 Events After the End of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Notes to the Financial Statements

For the Year Ended 30 June 2026

22 NSW Charitable Fundraising Act 1991

As a registered charity under the NSW Charitable Fundraising Act 1991 (the Act), the Company is required to disclose income and expenses from fundraising appeals. Donations and fundraising in this note follow the definition in the Act. As such, there may be some differences in the classification of items compared to the Statement of Profit and Loss and Other Comprehensive Income.

Further, the Statement of Profit and Loss and Other Comprehensive Income records transactions on an accruals basis, whereas the Act requires fundraising income and expenses to be disclosed on a cash basis. Therefore, donations and fundraising income and expenses in this note have been adjusted to reflect cash received/used during the year.

Details of aggregated gross income and total expenses from fundraising appeals:

(a) Details of aggregated income and total expenses from fundraising appeals

Fundraising Income

	2026	2025
	\$	\$
Fundraising income and events	440,925	502,936
Donations	810,362	667,406
	1,251,287	1,170,342

Expenses of fundraising

Employee benefits related to fundraising	188,561	185,408
Event delivery costs	293,618	293,628
Fundraising costs	-	7,933
	482,179	486,969

Net surplus from fundraising	769,108	683,373
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(b) Nature of fundraising appeals and application of net surplus

Fundraising appeals primarily consisted of donations and bequests from the community, and fundraising events. The net surplus generated from fundraising activities was applied to the charitable purposes of the Company.

Lifeline Harbour to Hawkesbury Sydney Ltd

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Directors' Declaration

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 8 to 28, are in accordance with the *Corporations Act 2001* and:
 - a. comply with Australian Accounting Standards - Simplified Disclosure Standard; and
 - b. give a true and fair view of the financial position as at 30 June 2026 and of the performance for the year ended on that date of the Company.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director
Marie Soghomonion

Director
Nathan Deveson

Dated 30th September 2026



Lifeline Harbour to Hawkesbury Sydney Ltd

Independent Audit Report to the members of Lifeline Harbour to Hawkesbury Sydney Ltd

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Lifeline Harbour to Hawkesbury Sydney Ltd (the Company), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2026 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards - Simplified Disclosures and the *Corporations Regulations 2001*; and
- (iii) complying with the *Australian Charities and Not-for-Profits Commission Act 2012* and the *Australian and Not-for-Profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Lifeline Harbour to Hawkesbury Sydney Ltd

Independent Audit Report to the members of Lifeline Harbour to Hawkesbury Sydney Ltd

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: https://www.auasb.gov.au/auditors_responsibilities/ar3.pdf. This description forms part of our auditor's report.

Rhodes Docherty & Co Audit Services Pty Limited



Maria Krnjulac

Gordon

Dated: 1 October 2026